Early Warning System

EBRD-49291

GEFF - Romania - UCBRO and UcFin loan

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Quick Facts

Countries	Romania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2017-11-29
Borrower	UNICREDIT CONSUMER FINANCING IFN SA
Sectors	Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 27.21 million
Project Cost (USD)	$ 35.49 million

Project Description

This project provides funding to UniCredit Bank SA and UniCredit Consumer Financing IFN SA to provide financing for investments in energy and resource efficiency measures in the residential buildings.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

UniCredit Bank SA, a subsidiary of UniCredit SpA, was established in 2007. It offers universal banking services and is the fifth largest bank in Romania in terms of total assets, with a market share of 8 per cent as of 1Q 2017.

UniCredit Consumer Financing IFN SA was founded in 2008 as part of UniCredit Group in Romania, operates as a non-banking financial institution and is one of the market leaders in consumer finance in Romania.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.