

 Early Warning System

EBRD-49253

Toplana Zenica d.o.o.



Quick Facts

Countries	Bosnia and Herzegovina
Specific Location	City of Zenica
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-10-31
Borrower	Toplana Zenica d.o.o.
Sectors	Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.84 million
Loan Amount (USD)	\$ 20.84 million
Project Cost (USD)	\$ 61.36 million



Project Description

According to EBRD website, the project will transfer the production of steam and blast air for ArcelorMittal Zenica's steelworks and the production of district heating water for the City of Zenica, from currently ArcelorMittal Zenica to a modern CHP owned by the Borrower. The Project will entail the replacement of all outdated, coal-based steam generators with modern units fully using recovery gases from the steelworks and natural gas (as back up). The transition impact of the proposed project will be derived from:

- energy efficiency improvements; and
- improved environmental performance of the CHP in terms of CO₂, SO_x, NO_x and dust emissions, primarily resulting from the replacement of equipment with new BAT units as well as change in fuel mix (discontinuing use of coal and maximising the recovery of waste gases from the steel plant).



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

Toplana Zenica d.o.o. will be a joint venture incorporated in BiH for the purpose of operating the CHP mainly providing steam and hot air to AMZ, and steam to the City of Zenica. Shareholding of the Borrower will be: AMZ, the main offtaker (BiH, 50%), main equipment provider KPA Unicon (Finland, 15%), Finnfund (development fund of the Finnish government, 15%) and the City of Zenica (20%).



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Toplana Zenica d.o.o.	Client	-



Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.