Early Warning System

EBRD-49243

NPL Resolution Framework

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Quick Facts

Countries	Cyprus, Greece, Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-11-01
Sectors	Finance
Investment Type(s)	Equity, Loan
Investment Amount (USD)	$ 355.68 million
Project Cost (USD)	$ 355.68 million

Project Description

This project provides financing to support investments in providers of non-performing loans, and non-performing loan portfolios sold by financial institutions in Central and South-Eastern Europe, Greece, Cyprus, and Turkey.

The project aims to support the resolution of non-performing loans in the region. Non-performing loans are loans where scheduled payments have not been made for a set period of time.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

The project will make minority investments in the following:

- Non-performing loan servicers established for the purpose of servicing these types of loans
- Non-performing loan co-investment facilities in the form of on and off-shore special purpose vehicles, established for the purpose of purchasing non-performing loan portfolios sold by financial institutions in the region

Contact Information

No contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.