Early Warning System

# EBRD-49234

## Caldoris SME

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### Quick Facts

| | |
|---|---|
| **Countries** | Poland |
| **Financial Institutions** | European Bank for Reconstruction and Development (EBRD) |
| **Status** | Proposed |
| **Bank Risk Rating** | B |
| **Voting Date** | 2017-10-03 |
| **Borrower** | Caldoris Polska Sp. z o.o. |
| **Sectors** | Energy |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 11.98 million |
| **Project Cost (USD)** | $ 11.98 million |

## Project Description

This project provides funding to Caldoris Polska to accelerate the roll-out of rooftop photovoltaic panels for small and medium-sized enterprises.

## Investment Description

- European Bank for Reconstruction and Development (EBRD)

**Private Actors Description**

Caldoris was originally established 7 years ago to develop the PV thermal collectors business. At that point solar collectors purchase was supported by an attractive subsidy scheme and the Company secured 20% market share in this segment. In 2016, the Company has successfully reshaped its business model into economically viable, environmentally efficient and support independent framework for SME clients. The new business model was recognised by the clients and during the first year Caldoris managed to acquire more than 300 clients totalling ca. 4 MW of capacity.

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | Caldoris Polska Sp. z o.o. | Client | - |

## Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.