Early Warning System

EBRD-49222 Shobak Wind Farm



Early Warning System Shobak Wind Farm

Quick Facts

Project Cost (USD)

CountriesJordanFinancial InstitutionsEuropean Bank for Reconstruction and Development (EBRD)StatusProposedBank Risk RatingAVoting Date2017-11-15BorrowerGovernment of JordanSectorsEnergyInvestment Amount (USD)\$ 30.44 million

\$ 121.77 million

Project Description

Provision of a senior secured A/B loan of up to USD 52 million to Shobak Wind Energy PSC to finance the construction of a 45 MW wind farm (the Project) near the Shobak town municipality, 46 km northwest of Ma'an, and 160 km south of Amman in Jordan. The Project will sell all its power under a long-term power purchase agreement to the Jordanian National Electricity Power Company.

The Project will support Jordan in increasing its electricity generation capacity from clean, renewable sources and reducing reliance on hydrocarbon imports.

Investment Description

• European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

• Project Information

Other Related Projects

• EBRD-49749 Alcazar Energy Partners