Early Warning System

EBRD-49204

UGV

Early Warning System
UGV

EBRD-49204

Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Sectors	Climate and Environment, Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 59.65 million
Loan Amount (USD)	$ 59.65 million
Project Cost (USD)	$ 59.65 million

Project Description

According to the Bank's website, this project will provide financing to JSC Ukrgasvydobuvannya for procuring workover rigs aimed at sustaining the natural gas production from the company's existing fields. Further, it will also support energy efficiency investments, which will introduce innovative ORCbased waste heat recovery systems from existing gas turbines.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

UGV is a 100% subsidiary of Naftogaz and the largest natural gas upstream producer in Ukraine.

Naftogaz is a 100% State-owned company. Naftogaz is the holding of a vertically integrated group of entities with activities including oil and natural gas production, transportation and storage, refining and supply.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Naftogaz	Parent Company	-
-	-	-	-	Ukrgasvydobuvannya Public Joint Stock Company	Client	-

Contact Information

Project Contact: Serhii Ivaniuta
Email Address: serhii.ivaniuta@ugv.com.ua
Telephone No.: +380444612980; +380444612980
Website: ugv.com.ua
Office Address: JSC Ukrgasvydobuvannya Kudryavska str, 26/28 Kyiv, 04053, Ukraine

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.