Early Warning System

EBRD-49176

Belarus Water Sector Framework Extension

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Quick Facts

Countries	Belarus
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2017-07-05
Borrower	Republic of Belarus
Sectors	Climate and Environment, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 64.35 million
Loan Amount (USD)	$ 64.35 million
Project Cost (USD)	$ 64.35 million

Project Description

According to EBRD website, the Belarus Water Sector Framework, EUR 40 million debt facility for water and wastewater investments, approved by the Bank in 2015 is now fully subscribed. The proposed project is an extension of the existing framework consisting of sovereign debt facilities for an aggregate amount of up to EUR 60 million to be provided for water utilities in cities throughout Belarus. It will facilitate critical water and wastewater management improvements in the participating cities, including modernisation of water/wastewater treatment facilities, rehabilitation of the networks, modernisation of pumping stations and purchase of maintenance equipment. The impact of the project will be:

i. tariff increases
ii. improvements in operational efficiency
iii. promotion of transition to a green economy through the support for pollution prevention and reducing the degradation of ecosystems; and
iv. introduction of improved corporate governance and transparency.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

General enquiries to EBRD:
Telephone No.: +44 20 7338 7168
Email Address: projectenquiries@ebrd.com

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.