Early Warning System

EBRD-49171

Scandagra Baltics

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Quick Facts

Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-07-18
Borrower	Scandagra Group AB
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 34.64 million
Loan Amount (USD)	$ 34.64 million
Project Cost (USD)	$ 34.64 million

Project Description

According to EBRD website, the project will be a provision of a EUR 30 million long-term loan to Scandagra Group A.B., a leading agribusiness trader and inputs supplier to farmers in the Baltics region. It will be used to finance part of Scandagra's working capital needs in the Baltics region. It will support Scandagra in expanding and promoting organic, sustainable and innovative agricultural practices in the Baltics, including through farmer trainings, scaling up test fields, and supply and procurement of organic products.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

General enquiries to EBRD:
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Email Address: projectenquiries@ebrd.com

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.