

 Early Warning System

EBRD-49130

Cosmote Mobile Telecommunications SA loan



Quick Facts

Countries	Greece
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-06-20
Borrower	COSMOTE MOBILE TELECOMMUNICATIONS SA
Sectors	Climate and Environment, Communications, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 99.75 million
Project Cost (USD)	\$ 352.07 million



Project Description

This project finances Cosmote Mobile Telecommunications to expand energy efficient 4G/4G+ networks, as well as sustainable energy solutions aimed at improving infrastructure resilience.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Cosmote Mobile Telecommunications SA is a fully owned subsidiary of Greece's largest telecommunications provider OTE Group.



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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



Bank Documents

- [Translated Project Summary Document \(Greek\)](#)