Early Warning System

EBRD-49119

Road Corridor VIII - Phase I

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Quick Facts

Countries	North Macedonia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	A
Voting Date	2021-09-08
Borrower	Public Enterprise for State Roads of the Republic of North Macedonia
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 131.03 million
Project Cost (USD)	$ 154.62 million

Project Description

According to the Bank's website, the project will provide funding to the Public Enterprise for State Roads to finance the construction of a 10.7 km long section of new motorway running from Bukojchani to Kichevo.

The main risks of the project relate to potential impacts to local water quality, habitats and biodiversity, nuisances caused to the local population during construction and possible impacts to local community and their livelihood associated with land acquisition.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

The project will be co-financed with a EUR 19.8 million investment grant provided by the European Union (EU) through the Western Balkans Investment Framework ("WBIF").

Contact Information

PROJECT CONTACT INFORMATION

Shkelqim Miftari
s.miftari@roads.org.mk
+389 (0) 2 3118-044
+389 (0) 2 3220-535
www.roads.org.mk
Dame Gruev 14 1000 Skopje

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Environmental and Social Impact Assessment
- Translation: Road Corridor VIII - Phase I (Macedonian)