Early Warning System

EBRD-49100

GEFF WB - UniCredit Mostar

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Quick Facts

Countries	Bosnia and Herzegovina
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2017-05-09
Borrower	UNICREDIT BANK D.D.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 7.62 million
Loan Amount (USD)	$ 7.62 million
Project Cost (USD)	$ 7.62 million

Project Description

According to EBRD website, the project will aim to contribute to the green economy markets in Bosnia and Herzegovina by (i) increasing awareness, as well as capacity and involvement, of the population and private sector participants in residential green economy investments, (ii) improving living comfort and affordability of utilities for households, (iii) strengthening local production and supply base for green technologies and materials, and eventually (iv) delivering sizeable resource savings in the key energy consuming sector of the Bosnian economy.

It will address the residential sector in Bosnia and Herzegovina and is expected to stimulate the growth of the market for green technologies and materials across the country. The project is expected to demonstrate the positive benefits of resource conservation and promote the expansion of green lending to individual households and their collectives in a sector characterised by a relatively high energy and carbon intensity. It will demonstrate to other banks the market potential for green lending and foster the mobilisation of the private sector financing for the currently underserved residential sector. Financing under the Facility will be complemented with targeted incentive payments, Technical Cooperation, as well as a wide-reaching awareness campaign to alleviate affordability, information and other prevailing barriers and further underpin the market demand for high-performance solutions.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Other Related Projects

- EBRD-48129 Western Balkans GEFF - Residential