Early Warning System

EBRD-49092

Griffin Premium REIT

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Quick Facts

Countries	Poland
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	B
Voting Date	2017-03-22
Borrower	GRIFFIN PREMIUM RE BV
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 25.14 million
Project Cost (USD)	$ 160.57 million

Project Description

This project invests in the initial public offering (IPO) of a Netherlands-based and Dutch law governed real estate investment trust (REIT), Griffin Premium RE..N.V. The trust owns real estate assets across Poland, and the EBRD's investment enabled the company to be listed on the Warsaw Stock Exchange, becoming the first real estate investment trust to operate under the new Polish REIT law.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Pre IPO, the Company was indirectly controlled by funds managed by Oaktree Capital Group LLC, a global alternative investment management firm listed on the New York Stock Exchange. After the IPO, the free float reached around 57%, with existing shareholders holding the remainder. In December 2017, the Company attracted Globalworth Real Estate Investments Ltd as a strategic investor that will support its strategy and further expansion across Poland.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Griffin Premium RE BV	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.