

 Early Warning System

EBRD-49086

SNCFT Network Upgrade



## Quick Facts

<b>Countries</b>	Tunisia
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2017-09-22
<b>Borrower</b>	Government of Tunisia
<b>Sectors</b>	Transport
<b>Investment Amount (USD)</b>	\$ 187.34 million
<b>Project Cost (USD)</b>	\$ 216.61 million



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## Project Description

A loan of up to EUR 160 million for the benefit of Societe Nationale des Chemins de Fer Tunisiens ("SNCFT") to finance a network upgrade programme to double and electrify the final section of the Suburban Southern coastal (Sahel) rail line between Moknine and Mahdia, and to upgrade and realign the Western-Southern rail line between Tunis and Kasserine as well as to purchase six Electric Multiple Units ("EMUs"). The objective of the project is to support the upgrade and renovation of the railway network in different parts of Tunisia to enhance the network's capacity, performance, reliability and safety. The Bank's engagement will entail the introduction of a Corporate Development Programme (CDP) to support SNCFT in its railway restructuring efforts and in adopting and implementing measures to improve its financial sustainability and operational efficiency. The Project will also contribute to lowering carbon emissions by; i) preventing a modal shift to road by creating additional capacity in the railway network to address the expected passenger and freight growth via infrastructure investments and acquisitions of EMU's; ii) shifting traffic from road to rail by optimising journey times; and iii) electrifying parts of the railway network which will directly contribute to energy savings. The planned investment in the signalling equipment will also improve rail safety and optimise operations.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



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**Bank Documents**

- [Project Information](#)