Early Warning System

EBRD-49079

SPE AIF I

Early Warning System

SPE AIF I

EBRD-49079

Quick Facts

Countries	Egypt, Jordan, Morocco, Tunisia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-09-02
Borrower	SPE Capital Partners
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 30.00 million
Project Cost (USD)	$ 250.00 million

Project Description

According to EBRD project disclosure information, the investment involves an investment in SPE AIF I (the "Fund"), a private equity fund targeting primarily small and lower mid-cap companies in Egypt, Jordan, Morocco and Tunisia.

The Fund will seek to achieve long-term capital growth by making equity and quasi-equity investments in companies with typical enterprise values between USD 30 to 80 million.

Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- SPE Capital Partners (Financial Intermediary)

Private Actors Description

As stated on the company's website, SPE Capital Partners is an independent investment *management* firm focused on investing responsibly and consistently delivering superior returns.

Contact Information

Financial Intermediary - SPE Capital Partners:

Sonia Ben Salem
sbensalem@spe-capital.com
+216 700 154 40
www.spe-capital.com

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Other Related Projects

- DFC-2020-SPEAIFILP SPE AIF I, LP