## Early Warning System

EBRD-49079 SPE AIF I



# Early Warning System SPE AIF I

#### **Quick Facts**

**Countries** Egypt, Jordan, Morocco, Tunisia

Financial Institutions European Bank for Reconstruction and Development (EBRD)

Status Approved Bank Risk Rating U

Voting Date 2020-09-02

BorrowerSPE Capital PartnersSectorsFinance, Industry and Trade

Investment Type(s) Equity

Investment Amount (USD) \$ 30.00 million

Project Cost (USD) \$ 250.00 million

#### **Project Description**

According to EBRD project disclosure information, the investment involves an investment in SPE AIF I (the "Fund"), a private equity fund targeting primarily small and lower mid-cap companies in Egypt, Jordan, Morocco and Tunisia.

The Fund will seek to achieve long-term capital growth by making equity and quasi-equity investments in companies with typical enterprise values between USD 30 to 80 million.

### **Early Warning System Project Analysis**

The EBRD categorized the project risk as 'FI'.



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#### **Investment Description**

• European Bank for Reconstruction and Development (EBRD)

#### **Financial Intermediary**

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• SPE Capital Partners (Financial Intermediary)

#### **Private Actors Description**

As stated on the company's website, SPE Capital Partners is an independent investment *management* firm focused on investing responsibly and consistently delivering superior returns.



#### **Contact Information**

#### **Financial Intermediary - SPE Capital Partners:**

Sonia Ben Salem sbensalem@spe-capital.com +216 700 154 40 www.spe-capital.com

#### **ACCOUNTABILITY MECHANISM OF EBRD**

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint\_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

### **Other Related Projects**

• DFC-2020-SPEAIFILP SPE AIF I, LP