

 Early Warning System

EBRD-49053

Corridor Vc in RS - Part 1



Quick Facts

Countries	Bosnia and Herzegovina
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	A
Voting Date	2017-11-16
Borrower	MOTORWAYS OF REPUBLIKA SRPSKA
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 82.45 million
Loan Amount (USD)	\$ 82.45 million
Project Cost (USD)	\$ 100.47 million



Project Description

According to EBRD website, the project is a provision of a sovereign-guaranteed loan of up to EUR 70 million to the Motorways of Republika Srpska in Bosnia and Herzegovina to construct two motorway interchanges at Johovac and Rudanka and a motorway section, approximately 6 km in length, between these interchanges. This motorway section is the first section of Corridor Vc to be constructed within the territory of Republika Srpska. The total length of Corridor Vc within RS is approximately 45 km.

It will improve connectivity between its main cities and between BiH and neighbouring Croatia. It will facilitate BiH's internal and regional integration by improving its key transport infrastructure. The Project will assist the Company to improve its procurement and business practices by obtaining certifications from the Chartered Institute of Procurement and Supply (CIPS) and Quality Management System ISO 9001. It will further promote inclusion through the introduction of apprenticeships and work-based learning programmes for young engineers/students to be employed during construction either as permanent employees or as interns.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



Bank Documents

- [Environmental Impact Assessment](#)