

 Early Warning System

EBRD-49028

CTPark Bucharest West - Project 23K



Quick Facts

Countries	Romania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-04-05
Borrower	CTPark Bucharest West I SRL
Sectors	Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 39.17 million
Loan Amount (USD)	\$ 39.17 million
Project Cost (USD)	\$ 119.31 million



Project Description

According to EBRD website, this project involves co-financing CTPark Bucharest West I SRL with a senior loan of up to EUR 29.2 million to support the company's expansion within Bucharest West Park, a logistics park 23 km west of the centre of Bucharest. It will be used to finance the development of two new warehouses in Bucharest West Park.

In addition, the project is expected to come from setting standards of corporate governance and business conduct. The two newly developed warehouses will incorporate best available technologies, potentially to be reflected in certification under an internationally recognised scheme such as LEED or BREEAM. Since building certification of logistics assets is not yet very common in Romania, this project is expected to demonstrate advanced building sustainability standards.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.