Early Warning System

EBRD-49024

Greek Renewable Energy Framework

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Quick Facts

Countries	Greece
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2017-03-08
Borrower	Government of Greece
Sectors	Energy

Project Description

EBRD's Greek Renewable Energy Framework (GREF) is an investment framework for EBRD's financing of (i) Greek renewable energy projects and (ii) electricity grid modernisation and expansion investments that enable renewables integration in the Greek system. GREF comes at a crucial time for renewables in Greece. G

Each sub-project under GREF will have its own client from the private or public sector.

Under the 2014 E&S Policy, the Framework itself will not be categorised and each sub-project will be subject to full project and sponsor-specific environmental and social due diligence with the support of an independent consultant. On the basis of this, each sub-project will be individually reviewed and categorised and due diligence will be undertaken accordingly with project-specific disclosure requirements.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.