Early Warning System

EBRD-48970

Hellenic Petroleum Eurobond

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Quick Facts

Countries	Greece
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-03-08
Borrower	HELLENIC PETROLEUM FINANCE PLC
Sectors	Construction, Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 35.04 million
Project Cost (USD)	$ 557.12 million

Project Description

This project subscribes to senior unsecured notes issued by Hellenic Petroleum Finance PLC for the financing of investments in renewable energy.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Hellenic Petroleum Finance PLC is a wholly owned subsidiary of Hellenic Petroleum S.A. Hellenic Petroleum is a diversified energy group, active in Greece and Southeast Europe. Its range of activities includes refining and trading of petroleum products, fuels marketing, petrochemicals, power generation and trading and renewable energy sources.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Hellenic Petroleum Finance PLC	Client	-
-	-	-	-	Hellenic Petroleum S.A.	Parent Company	-

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Campaign Documents

- Business & Human Rights Resource Centre: Protest at Macedonia refinery over 'toxic air'