

 Early Warning System

EBRD-48919

Kazakhstan Renewables Framework



Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2016-12-14
Borrower	Private Companies
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 212.11 million
Project Cost (USD)	\$ 505.90 million



Project Description

This project provides senior loans to private (and in exceptional cases public) companies to finance the construction and operation of renewable energy projects in Kazakhstan. These include solar, wind, small hydropower, and biogas energy sources, as well as the modernization and strengthening of the electricity grid.

The EBRD expects to finance 6-9 projects under this project during the next 5 years. The sponsors will be local private institutional and public investors, as well as international private and institutional investors.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

The EBRD's funds will be disbursed as secured project finance or corporate loans. Additional co-financing could be potentially attracted from the Clean Technology Fund, the Green Climate Fund, and other international financial institutions.



Contact Information

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



Other Related Projects

- EBRD-50481 Kazakhstan Renewables Framework Phase II