Early Warning System

EBRD-48886

Green Economy Financing Facility for Leasing in Poland - BZ WBK Leasing

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Quick Facts

Countries	Poland
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2017-04-26
Borrower	BZ WBK LEASING SA
Sectors	Energy, Water and Sanitation
Investment Amount (USD)	$ 53.00 million

Project Description

This project involves a senior loan of up to EUR50 million to BZ WBK Leasing S.A. ("Project") under the GEFF Framework in Poland for Leasing ("Framework"). The proceeds will be used to provide leasing finance to small and medium-sized enterprises ("SMEs") in Poland. This will be the first project under the Framework.

According to bank documents, BZ WBK Leasing S.A. will use the proceeds of the loan to finance energy and resource efficiency, renewable energy, water and waste management sub-projects, through private businesses, that stimulate green economy transition (i.e. GET investments), under the Framework. The eligible sub-projects will cover a broad spectrum of technologies and will be selected according to technical, financial and environmental eligibility criteria.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

BZ WBK Leasing S.A. is part of Bank Zachodni WBK Group and is the 5th largest leasing company in Poland with €1.6 billion in assets and €122 million in equity at 31 December 2016. BZ WBK Leasing specializes in the financing of machinery, equipment and vehicles.

Contact Information

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Other Related Projects

- EBRD-48529 Green Economy Financing Facility in Poland