Early Warning System

EBRD-48865

Schwarz Sustainable Retail Regional Expansion II

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Quick Facts

Countries	Bulgaria, Moldova, Romania
Specific Location	Bulgaria, Romania, and Moldova
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-04-26
Borrower	SCHWARZ BETEILIGUNGS GMBH
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 119.99 million
Loan Amount (USD)	$ 119.99 million

Project Description

This project involves a EUR 180m senior syndicated loan to German retail chain, Schwarz Group (Schwarz, or the Group). The proceeds of the loan will be used to support expansion of Lidl format stores in Bulgaria, Romania, and Kaufland format stores in Moldova.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

General enquiries to EBRD:
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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Other Related Projects

- EBRD-48346 Schwarz Sustainable Retail Regional Expansion