Early Warning System

EBRD-48862

Athens e-ticketing PPP

Early Warning System

Athens e-ticketing PPP

EBRD-48862

Quick Facts

Countries	Greece
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	C
Borrower	Hellas SmartTicket S.A.
Sectors	Construction, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 16.01 million
Loan Amount (USD)	$ 16.01 million
Project Cost (USD)	$ 80.37 million

Project Description

According to EBRD website, the project will provide a bond-loan of up to EUR 14 million to refinance the loan of Hellas Smarticket S.A., and transform sponsor guaranteed debt into non-recourse project financing. Hellas Smarticket S.A Project is an e-ticketing project that consists in building, operating, and maintaining the integrated automatic fare collection system for the companies of Athens Urban Transportation Organisation in the city of Athens, under a PPP scheme. The EBRD will co-finance alongside a commercial lender.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Hellas SmartTicket S.A. is a Greek SPV established to finance, install, operate, support, and maintain a single automated fare collection system for public transportation in Athens, Greece.

Terna Energy S.A. (energy and construction sector, part of a leading Greek Business group), GEK Terna (a major Greek Real Estate Construction Holding) and LG CNS (Subsidiary of LG providing IT consulting, system integration, outsourcing and industry based IT infrastructure solutions, covering notably a full range of transporation systems including urban transports) are its shareholders (respectively 35 percent, 35 percent and 30 percent of stakes).

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Hellas SmartTicket S.A.	Client	-
-	-	-	-	Terna Energy S.A.	Client	-

Contact Information

Project Contact: Vassilis Politis
Email Address: vpolitis@terna-energy.com
Telephone No.: +302106968898; +302106968796
Website: terna-energy.com
Office Address: 124 Kifisia Ave Athens 11526 Greece

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.