

 Early Warning System

EBRD-48858

FIF - Khan Bank MSME Loan



Quick Facts

Countries	Mongolia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2017-07-18
Borrower	KHAN BANK LLC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.00 million
Project Cost (USD)	\$ 30.00 million



Project Description

A senior loan to Khan Bank of up to USD 30 million under the Financial Intermediary Framework ("FIF") for financing private MSME clients in Mongolia. The Project will channel long-term funding through one of the leading Mongolian banks to local MSMEs, including those operating in the regions, thus ultimately improving their access to finance. The Project supports Khan Bank's lending to private MSMEs in Mongolia by a multiple of EBRD's funding and focuses on maintaining Khan Bank's regional penetration and attraction of new MSME clients, which will ultimately promote the competitiveness of the local economy.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Khan Bank is one of the largest commercial banks in Mongolia by total assets and loan portfolio with a market share of 26.1% and 27.4% respectively. The bank has a universal focus and a nationwide presence through more than 530 offices.



Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.