Early Warning System

EBRD-48857

MonSEFF:Khan Bank Sustainable Energy Loan

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Quick Facts

Countries	Mongolia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2017-07-18
Borrower	KHAN BANK LLC
Sectors	Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.00 million
Project Cost (USD)	$ 5.00 million

Project Description

A sustainable energy ("SE") loan of up to USD 5 million under the Mongolian Sustainable Energy Financing Facility ("MonSEFF") to Khan Bank for financing sustainable energy projects in Mongolia. The Project will promote SE financing, technologies and renewable energy investments in the industrial sector of Mongolia through one of leading local banks, demonstrate innovative products and processes to the market and contribute to the transfer of skills via dedicated technical cooperation (TC).

The Project facilitates financing of SE investments for industrial clients, thus contributing to green economy transition through climate change mitigation, climate change adaptation, and wider environmental areas.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Khan Bank (Financial Intermediary)

Contact Information

Erdenedelger B., Director of Treasury and Investment Banking
erdenedelger.b@khanbank.com
+976 11 332 333
+976 70 117 023
www.khanbank.com
Khan Bank LLC Seoul Street-25, PO.BOX-192, Ulaanbaatar, Mongolia

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.