Early Warning System

EBRD-48797

DIFK - Second Standby Credit Line

Quick Facts

Countries	Kosovo
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2016-12-14
Borrower	Deposit Insurance Fund of Kosovo
Sectors	Finance
Investment Amount (USD)	$ 25.50 million

Project Description

The EBRD is providing a standby credit line in the amount of up to EUR 24 million to the Deposit Insurance Fund of Kosovo (DIFK), fully guaranteed by the Republic of Kosovo.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

DEPOSIT INSURANCE FUND OF KOSOVO is an independent public institution established in June 2011 under the Law on The Establishment of a Deposit Insurance System for Financial Institutions in Kosovo.

The Fund enjoys operational and administrative autonomy and functions outside the framework of the Kosovo government structures and the Kosovo civil service. Its objective is to protect small depositors from losses in case of a bank failure as well as to support the Central Bank of Kosovo in meeting its objective to foster the soundness, solvency and efficient functioning of a stable, marketbased financial system.

Contact Information

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.