Early Warning System

# EBRD-48751

## Turkey Women in Business: QNB Finansbank II

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### Quick Facts

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|---|---|
| **Countries** | Turkiye |
| **Financial Institutions** | European Bank for Reconstruction and Development (EBRD) |
| **Status** | Approved |
| **Bank Risk Rating** | U |
| **Voting Date** | 2017-04-05 |
| **Borrower** | QNB Finansbank A.S |
| **Sectors** | Finance |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 53.36 million |
| **Loan Amount (USD)** | $ 53.36 million |
| **Project Cost (USD)** | $ 53.36 million |

## Project Description

According to EBRD website, this project involves a senior unsecured loan of up to EUR 50 million to QNB Finansbank A.S, a commercial bank incorporated in Turkey, to provide financing for womenled small and medium-sized enterprises (SMEs) to promote women entrepreneurship in Turkey. QNB Finansbank is an existing partner bank under the Turkey Women in Business programme.

The facility is a sub-project under Turkey Women in Business Framework, which is an integrated and dedicated programme in Turkey targeting women-led SMEs. It aims to promote women entrepreneurship and access to finance and women's participation in business more broadly. This will be achieved through the development of a stronger women-led SME sector in Turkey by facilitating access to finance and advice for women-led SMEs.

## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Contact Information

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### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.