

 Early Warning System

EBRD-48750

Intersport



Quick Facts

Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Canceled
Bank Risk Rating	B
Voting Date	2016-10-25
Borrower	INTERSPORT ISI DOO
Sectors	Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 35.50 million
Loan Amount (USD)	\$ 35.50 million
Project Cost (USD)	\$ 49.32 million



Project Description

According to EBRD website, the EBRD is considering the provision of long-term debt of up to EUR 16.3 million to Sigur Retail Group, a limited liability company incorporated in the Republic of Slovenia. It involves debt financing alongside Polish Enterprise Fund VII, L.P. for the acquisition of 100% of Intersport ISI d.o.o. from Mercator d.d. as well as capex financing for retail expansion that will include the rollout of additional stores as well the development of the company's e-commerce business.

The following are the impacts of this projectL

1. Market Expansion including strengthening of innovative retail channels (development of regional e-commerce).
2. Introduction of energy/resource efficiency in the e-commerce sector.
3. Transfer and dispersion of skills / inclusion.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.