Early Warning System

EBRD-48734

FIF - EAP WiB - TBC Bank

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Quick Facts

Countries	Georgia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Completed
Bank Risk Rating	U
Voting Date	2017-03-22
Borrower	TBC Bank JSC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Loan Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 20.00 million

Project Description

According to EBRD website, the project is a financing package up to US$ 100 million in two equal tranches denominated in local currency for TBC Bank consisting of three transactions: up to US$ 60 million equivalent in Georgian Lari credit line to assist local Small and Medium Enterprises (SMEs) comply with DCFTA requirements; up to US$ 20 million equivalent in Georgian Lari Women in Business (WiB) financing programme to support SMEs run or managed by women and up to US$ 20 million equivalent in Georgian Lari credit line for on-lending to local Small and Medium Enterprises (SMEs).

It will enable TBC Bank to develop its lending programmes countrywide in the respective business segments, providing essential support for longer-term financing in local currency to to SMEs.

Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- JSC TBC Bank (Financial Intermediary)

Private Actors Description

As stated by the EBRD, TBC Bank is the leading universal bank in Georgia with total assets of US$ 3.3 billion and a market share of 30 per cent of total assets. TBC Bank Group PLC is listed on the London Stock Exchange.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Other Related Projects

- EBRD-48735 FIF - TBC SME Credit Line
- EBRD-48733 FIF - DCFTA - TBC SME Facility
- EBRD-54267 FIF - EaP WiB - TBC Bank II