

 Early Warning System

EBRD-48716

Gulshat Solar Power Plant



Quick Facts

Countries	Kazakhstan
Specific Location	Karaganda
Financial Institutions	Asian Infrastructure Investment Bank (AIIB), European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2017-02-08
Borrower	ACME Cleantech Solutions Private Limited
Sectors	Climate and Environment, Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.00 million
Project Cost (USD)	\$ 73.00 million



Project Description

This project finances the construction, connection to the power transmission grid, commissioning and launch of a greenfield 48MWp solar power plant in Karaganda, Kazakhstan.



Investment Description

- Asian Infrastructure Investment Bank (AIIB)
- European Bank for Reconstruction and Development (EBRD)

AIIB, as co-financier, is contemplating a senior loan of up to US\$16 million.

ACME Cleantech Solutions Private Limited is a private Indian holding company responsible for energy conservation, energy management and energy generation. Current projects portfolio of ACME Cleantech Solutions Private Limited is represented by over 1.1 GW of solar capacity in India (both operational and under construction).



Contact Information

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.