Early Warning System

EBRD-48687

Syntaxis New Europe Fund III

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Quick Facts

Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-12-13
Borrower	Syntaxis New Europe III
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 35.51 million
Loan Amount (USD)	$ 35.51 million
Project Cost (USD)	$ 177.55 million

Project Description

According to EBRD website, the project is an equity investment of up to EUR 30 million in Syntaxis New Europe III. The Fund is a follow-on fund to Syntaxis Mezzanine Fund I and II. EBRD has been an investor in both previous funds. It will seek to realise long-term capital gains through the provision of debt financing with associated equity upside to growth-oriented small and medium sized enterprises in Poland and other Central and South Eastern European countries.

It will help expand the mezzanine financing market by supporting the follow-on fund of an experienced team of investment professionals. In doing so, the project will provide an alternative source of financing to small and medium sized enterprises in the investment region.

Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Syntaxis Capital UFB GmbH (Financial Intermediary)

Private Actors Description

As stated by the EBRD, the Fund will be managed by Syntaxis Capital, an existing client of EBRD as the manager of Syntaxis Mezzanine Fund and Syntaxis Mezzanine Fund II.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.