

 Early Warning System

EBRD-48681

AASF - Intesa Sanpaolo Albania Risk Sharing Facility



### Quick Facts

<b>Countries</b>	Albania
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2017-05-23
<b>Borrower</b>	Intesa Sanpaolo Bank Albania
<b>Sectors</b>	Agriculture and Forestry, Finance, Industry and Trade
<b>Investment Type(s)</b>	Guarantee
<b>Investment Amount (USD)</b>	\$ 22.36 million
<b>Project Cost (USD)</b>	\$ 44.72 million



### Project Description

As stated by the EBRD, the project consists of a EUR 5 million increase in portfolio risk-sharing allocation to Intesa Sanpaolo Bank Albania (ISBA) under the Albanian Agribusiness and Tourism Support Facility (AATSF).

The project is aimed at increasing ISBA's capacity to provide on-lending to the agribusiness and tourism sectors, addressing a financing gap in the market. In addition, 20% of the proposed EUR 5 million allocation increase is to cover Green Economy Transition (GET) eligible sub-projects.



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## Early Warning System Project Analysis

The EBRD categorized the project environmental and social risk as 'FI'.



### Investment Description

- European Bank for Reconstruction and Development (EBRD)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Intesa Sanpaolo Bank Albania](#) (Financial Intermediary) **is owned by** [Intesa Sanpaolo S.p.A.](#) (Parent Company)



### Private Actors Description

As stated by the EBRD, Intesa Sanpaolo Bank Albania (ISBA) is the 4th largest bank in Albania (out of 11 banks) with a market share of 10.2% by total assets as of 3Q2024. ISBA is a systemically important corporate and SME oriented bank with 54.3% of gross loan book invested in corporate and SME lending.



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### Contact Information

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### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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### Other Related Projects

- EBRD-48327 AASF-Societe Generale Albania RiskSharing Facility
- EBRD-47985 AASF - NOA Agribusiness Credit Line
- EBRD-48326 AASF-Procredit Bank Albania Risk Sharing Facility