

 Early Warning System

EBRD-48678

FIF - WB WiBP Loan II - Banca Intesa Belgrade



## Quick Facts

<b>Countries</b>	Serbia
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Completed
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2017-05-04
<b>Borrower</b>	BANCA INTESA AD BEOGRAD
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 5.35 million
<b>Loan Amount (USD)</b>	\$ 5.35 million
<b>Project Cost (USD)</b>	\$ 5.35 million



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## Project Description

This project involves a senior loan of up to EUR5 million to Banca Intesa a.d. Beograd ('BIB').

The project will enable BIB to expand its lending to women-led micro and small businesses ('WiB MSMEs'), which continue to experience distinct limitations in access to finance.

BIB is the first-mover into lending to WiB MSMEs in Serbia and has demonstrated solid result upon implementation of the first round of WiB Programme in 2015-2016.



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## **Early Warning System Project Analysis**

The EBRD categorized the project risk as 'FI'.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banca Intesa a.d.](#) (Financial Intermediary)



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## Private Actors Description

As stated by the EBRD, Banca Intesa a.d. Belgrade is the largest bank in Serbia with the leading position in corporate and retail lending and a long-standing partner of the EBRD and. With total assets of EUR 4.5bn as of 31 December 2016 it accounts for 17% of banking assets in Serbia. BIB has been one of the most profitable banks in Serbia for many years, thanks to good diversification and efficient operations.



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## Contact Information

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.