Early Warning System

EBRD-48659

AAIB SME loan Egypt SEFF loan trade

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Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Completed
Bank Risk Rating	U
Voting Date	2017-07-18
Borrower	ARAB AFRICAN INTERNATIONAL BANK
Sectors	Finance
Investment Type(s)	Guarantee, Loan
Investment Amount (USD)	$ 110.00 million
Loan Amount (USD)	$ 60.00 million
Project Cost (USD)	$ 110.00 million

Project Description

The EBRD loan will enable AAIB to develop its SME lending activities and expand access to finance for underserved private SMEs, and to support on-lending to private sub-borrowers for EE and RE projects, which are of particular relevance in the context of high energy intensity of the Egyptian economy. The SME loan will increase the availability of finance to private SMEs allowing greater access to finance for this largely underserved segment.

Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Arab African International Bank (Financial Intermediary)

Private Actors Description

As stated by the EBRD, AAIB is the fifth-largest bank in Egypt. The bank has market shares of 5% by loans and 4.5% by deposits.

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Project Information