Early Warning System

EBRD-48659

AAIB SME loan Egypt SEFF loan trade



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Quick Facts

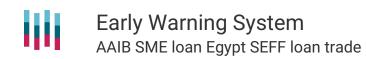
Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2017-07-18
Borrower	ARAB AFRICAN INTERNATIONAL BANK
Sectors	Finance
Investment Amount (USD)	\$ 30.00 million
Project Cost (USD)	\$ 110.00 million



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Project Description

The EBRD loan will enable AAIB to develop its SME lending activities and expand access to finance for underserved private SMEs, and to support on-lending to private sub-borrowers for EE and RE projects, which are of particular relevance in the context of high energy intensity of the Egyptian economy. The SME loan will increase the availability of finance to private SMEs allowing greater access to finance for this largely underserved segment.



Investment Description

• European Bank for Reconstruction and Development (EBRD)



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Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.



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Bank Documents

• Project Information