

Early Warning System

EBRD-48651

Gaziantep CNG Buses project

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Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-07-20
Borrower	CITY OF GAZIANTEP - Gaziantep Metropolitan Municipality
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.40 million
Project Cost (USD)	$ 5.40 million

Project Description

The Project will contribute to sustainable urban transport on a commercialized footing in Gaziantep within the context of rapid response to Refugee crisis in the city. The investment will reduce the pressure on municipal services and improve the access to local infrastructure services.

EBRD signed a EUR 10 million loan agreement with Gaziantep Metropolitan Municipality on 17 November 2011 to finance the acquisition of 50 low floor buses, essential maintenance equipment and a CNG filling station. The Bank is considering EUR 5 million extension of the Bank's existing loan amount in order to finance an additional 30 Compressed Natural Gas ("CNG") buses to be used in public transport and 20 CNG buses to be used to transport Syrian refugee students in Gaziantep to schools. The Project is a refugee response focused in terms of expanding the quantity of municipal services to cope with the sudden population rise.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.