Early Warning System

EBRD-48650

FIF - Credit Europe Bank Romania MSME L

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Quick Facts

Countries	Romania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Completed
Bank Risk Rating	U
Voting Date	2016-11-30
Borrower	Credit Europe Bank (Romania) SA
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 43.72 million
Loan Amount (USD)	$ 43.72 million
Project Cost (USD)	$ 43.72 million

Project Description

This project finances lending from the Credit Europe Bank (Romania) SA to eligible private micro, small, and medium-sized enterprises in Romania.

Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Credit Europe Bank (Romania) SA (Financial Intermediary)

Private Actors Description

As stated by the EBRD, Credit Europe Bank (Romania) SA provides a broad range of products and services for retail, MSME and corporate clients. Credit Europe Bank (Romania) SA has a 1.2 per cent market share in terms of total assets, and manages a network a 59 branches across Romania.

Contact Information

Irina-Alexandra Mateescu
irina.mateescu@crediteurope.ro
www.crediteurope.ro

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.