Early Warning System

EBRD-48637

Louis Dreyfus Company Grain Egypt

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Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-09-21
Borrower	Louis Dreyfus Company Group
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million
Project Cost (USD)	$ 300.00 million

Project Description

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The EBRD is considering providing a USD 100m revolving facility to finance part of the working capital needs of Louis Dreyfus Company Group's subsidiaries active in Bulgaria, Egypt, Kazakhstan, Poland, Romania, Tajikistan, Turkey and Ukraine. The project is financing the working capital needs of the subsidiaries of Louis Dreyfus Company Group for the merchandising activities of its agricultural commodities in these countries. Working capital needs are seasonal and cover the purchase of agricultural commodities at prices that fluctuate throughout the year. The project provides stable working capital financing for merchandising activities in countries where liquidity can be a constraint.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

Client Company Contact Information

Louis Dreyfus Company Suisse S.A
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Accountability Mechanism of the EBRD
The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.