

 Early Warning System

**EBRD-48578**

**Greek Airports Privatisation Cluster B**



## Quick Facts

|                                |                                                         |
|--------------------------------|---------------------------------------------------------|
| <b>Countries</b>               | Greece                                                  |
| <b>Financial Institutions</b>  | European Bank for Reconstruction and Development (EBRD) |
| <b>Status</b>                  | Approved                                                |
| <b>Bank Risk Rating</b>        | B                                                       |
| <b>Voting Date</b>             | 2016-11-16                                              |
| <b>Borrower</b>                | FRAPORT REGIONAL AIRPORTS OF GREECE B S.A.              |
| <b>Sectors</b>                 | Construction, Finance, Infrastructure, Transport        |
| <b>Investment Type(s)</b>      | Loan                                                    |
| <b>Investment Amount (USD)</b> | \$ 88.80 million                                        |
| <b>Project Cost (USD)</b>      | \$ 869.85 million                                       |



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## Project Description

This project provides long-term financing for the privatization of 14 Greek regional airports. This involves transferring responsibility for the airports' modernization, maintenance, management and operation to the private sector under longterm concession agreements.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

Fraport Greece, the concessionaire for the 14 Greek regional airports is owned by Fraport AG and Copelouzos Group.



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## Contact Information

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www.fraport-greece.com

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



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**Bank Documents**

- [Translated Project Summary Document: Greek Airports Privatisation Cluster B \(Greek\)](#) [Original Source]



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### Other Related Projects

- IFC-37655 Greek Airports
- IFC-38905 Greek Airports B
- EBRD-47986 Greek Airports Privatisation Cluster A