Early Warning System

EBRD-48545

Burnoye Solar Plant Extension

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Quick Facts

Countries	Kazakhstan
Specific Location	Zhambyl region, Southern Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2017-06-07
Borrower	BURNOYE SOLAR 2 LLP
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 100.00 million

Project Description

This project finances the extension of the first large-scale solar photovoltaic (PV) power plant in Kazakhstan.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Burnoye Solar 2 LLP is a special purpose company established by Samruk Kazyna United Green LLP. Samruk Kazyna United Green LLP, in turn, is a joint venture between the UK private company United Green LLP and Kazakh Samruk Kazyna Invest LLP, the investment arm of JSC Sovereign Wealth Fund Samruk-Kazyna.

Technical cooperation funding will be sought to co-finance due diligence costs.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Company website