

 Early Warning System

EBRD-48543

National Bank of Egypt SME Loan



Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	FI
Voting Date	2018-01-17
Borrower	National Bank of Egypt
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 150.00 million
Project Cost (USD)	\$ 150.00 million



Project Description

According to bank documents, the investment involves provision of a US\$ 150 million loan to National Bank of Egypt alongside a US\$ 600 million club deal that includes international commercial lenders. The EBRD loan will enhance the growth and development of micro, small and medium-sized enterprises (MSMEs) in Egypt.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [National Bank of Egypt](#) (Financial Intermediary)



Private Actors Description

National Bank of Egypt is the largest commercial bank in Egypt wholly owned by the Government of Egypt. With total assets of USD 82 billion as at December 2017, NBE has a market share of 26-30% by assets, loans and deposits.



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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.