

Early Warning System

EBRD-48538

Can-Pack SA Bond

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Quick Facts

Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-07-06
Borrower	Can-Pack S.A.
Sectors	Agriculture and Forestry

Project Description

The European Bank for Reconstruction and Development ("EBRD") invested in unsecured corporate bonds with 7 years' maturity, issued by Can-Pack S.A. ("the Company"), a Polish-based producer of aluminium cans and can ends. The Project entails financing of capacity upgrade of the existing facilities aimed at the introduction of resource efficient technologies, scaling up of recycling activity, as well as financing of additional working capital needs related to this programme in Poland, and an investment into a recycling programme in Romania, which is a part of investment plan realized by Can Pack Group.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.