

 Early Warning System

EBRD-48534

FIF - Raiffeisen Leasing Bulgaria Loan



Quick Facts

Countries	Bulgaria
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Completed
Bank Risk Rating	U
Voting Date	2016-09-21
Borrower	Raiffeisen Leasing Bulgaria
Sectors	Finance, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 55.82 million
Loan Amount (USD)	\$ 55.82 million
Project Cost (USD)	\$ 55.82 million



Project Description

This project funds Raiffeisen Leasing Bulgaria in supporting privately-owned micro, small and medium sized enterprises in Bulgaria, to finance the lease of equipment, trucks and trailers, light commercial vehicles and fleet transactions with passenger cars.



Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [KBC Bank Group](#) (Financial Intermediary)



Private Actors Description

As stated by the EBRD, Raiffeisen Leasing Bulgaria is the third largest leasing company in Bulgaria with total assets of EUR 155 million and total equity of EUR 9 million as at end-March 2016. It is a fully owned subsidiary of the group of Raiffeisen Zentralbank Oesterreich, Austria.

In 2021, KBC Bank acquired all Raiffeisen Bank's operations in Bulgaria.



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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



Media

- [KBC acquires Bulgarian operations of Raiffeisen Bank International](#)