Early Warning System

EBRD-48529

Green Economy Financing Facility in Poland

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Quick Facts

Countries	Poland
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-04-26
Borrower	SG EQUIPMENT LEASING POLSKA SP ZOO, MILLENNIUM LEASING SP ZOO, SANTANDER LEASING SA
Sectors	Energy, Finance, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	$ 415.61 million
Loan Amount (USD)	$ 415.61 million
Project Cost (USD)	$ 415.61 million

Project Description

This project involves the establishment of a Green Economy Financing Facility in Poland for Leasing with a total volume of EUR 350 million. Senior loans in EUR or PLN under the facility will be allocated over the course of the next three years to Participating Financial Institutions (PFI) in Poland for the provision of financing to Polish private businesses for high performance technologies and services supporting a green economy (GET investments).

According to bank documents, the facility is aimed at tackling the high energy and water consumption in the Polish private sector and expected to contribute to the following objectives: (i) improving the energy and resource efficiency of the Polish private sector; (ii) promoting high performance standards for technologies and services through intermediated financial instruments to support transition to green economy (GET technologies); (iii) demonstrating commercial viability of energy and resource efficiency investments to both private businesses and the financial sector.

Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Millennium Leasing Sp. z o.o. (Financial Intermediary)
- Santander Leasing SA (Financial Intermediary)
- SG Equipment Leasing Polska Sp. z o.o. (Financial Intermediary)

Contact Information

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Projects under framework GEFF - Poland As at end November 2019

Other Related Projects

- EBRD-48886 Green Economy Financing Facility for Leasing in Poland - BZ WBK Leasing
- EBRD-49944 GEFF - Poland - Millennium Leasing
- EBRD-51020 GEFF - Poland - SocGen Leasing