

 Early Warning System

**EBRD-48503**

A sovereign loan for subordinated loan to Belinvestbank



## Quick Facts

Countries	Belarus
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2017-07-25
Borrower	BELINVESTBANK JSC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 58.22 million
Loan Amount (USD)	\$ 58.22 million
Project Cost (USD)	\$ 58.22 million



## Project Description

According to EBRD website, the project includes provision of a sovereign loan of up to €50 million in favour of the Republic of Belarus for the purpose of issuing a subordinated loan by the Borrower to Belinvestbank, an open joint-stock company incorporated in Belarus. It aims to support capitalisation of Belinvestbank and the expansion of operations in line with the approved business strategy. This transaction represents the third step of its staged pre-privatisation engagement with Belinvestbank, following the provision of finance and the beginning of the implementation of a comprehensive institutional building programme. It will further support the process of commercialisation and the eventual privatisation of a state-owned bank, as agreed in the MoU with the authorities in 2015. The Project will contribute to the promotion of private ownership in the context of the state-dominated banking sector. The subordinated loan, which is Tier-2-compliant, will strengthen BIB's capitalisation to support the implementation of BIB's business strategy, which includes the expansion of lending to private MSMEs.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.