Early Warning System

EBRD-48502

Aluflexpack Packaging II

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Quick Facts

Countries	Croatia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-07-06
Borrower	ALUFLEXPACK NOVI DOO
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 27.40 million
Project Cost (USD)	$ 27.40 million

Project Description

The EBRD is providing a long term loan of EUR 20 million to the Aluflexpack group of companies (Aluflexpack Novi d.o.o, Omial Novi d.o.o, and TOF d.d. or "the Company"), owned by Montana Tech Components AG. The loan proceeds will be used to finance Company's capital expenditure into new technology that would result in the development of new innovative products and increased capacity.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Aluflexpack, a Croatian company is a niche player in flexible packaging segment in Europe producing containers, lids and other aluminium based products for food, pet food, pharmaceutical, confectionary and dairy industry. Since December 2012, it is fully owned by Montana Tech Components AG, a Swiss-Austrian diversified industrial group.

Contact Information

Company Contact Information
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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.