

Early Warning System

EBRD-48500

Draexlmaier Group II

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Quick Facts

Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-05-25
Borrower	FRITZ DRAEXLMAIER GMBH & CO KG
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 44.62 million
Loan Amount (USD)	$ 44.62 million
Project Cost (USD)	$ 100.40 million

Project Description

According to EBRD website, the loan will enable Draexlmaier to expand production capacity in Romania, Moldova, Serbia, FYR Macedonia and Tunisia. It is is expected to arise from strengthening vocational training and knowledge-intensive activities in several countries. The company is a major employer in the relevant countries and has actively pursued skills transfers through cooperation with local educational institutions and training programmes, which is expected to be continued.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.