

Early Warning System

EBRD-48466

Albanian Railways

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Quick Facts

Countries	Albania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-11-30
Borrower	Albanian Railways
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.30 million
Project Cost (USD)	$ 100.80 million

Project Description

The EBRD is providing a sovereign loan to the Republic of Albania for the benefit of the Albanian Railways. The loan will finance: i) the rehabilitation of the existing railway line between the cities of Tirana and Durres with approximate length of 34.17 km and ii) the construction of a new railway link approximately 5 km in length to connect the existing Tirana-Durres rail line with the Tirana International Airport (TIA) and the interchange with the existing line. The proceeds of the Bank's loan will be used to co-finance the construction works related to the project.

The project is part of Route 2 of the Western Balkans Core Network connecting the cities of Podgorica in Montenegro and Vlore in Albania and has been established as an indicative extension to the Trans-European Transport Networks (TEN-T) to the Western Balkans core railway network.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Land Acquisition Framework ALBANIAN
- Land Acquisition Framework ENGLISH
- Non-Technical Summary Albanian
- Non-Technical Summary ENGLISH
- Stakeholder Engagement Plan ALBANIAN
- Stakeholder Engagement Plan ENGLISH