

 Early Warning System

EBRD-48449

Regional TFP: Oschadbank



Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2016-10-04
Borrower	PJSC State Savings Bank of Ukraine or Oschadbank
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 55.75 million
Project Cost (USD)	\$ 55.75 million



Project Description

This project finances preparation for Oschadbank's commercialization and eventual privatization. This effort will include several stages of financing over a period of up to five years, beginning with this project and an associated Technical Cooperation Project.

Components of this at a later stage include improvement of corporate governance, commercialization of operations, and operational overhaul of Oschadbank.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

This project is a facility of up to EUR 50 million under the Trade Facilitation Programme.

Oschadbank, 100 per cent owned by the state, is a Ukrainian successor to Soviet Savings Bank. It is ranked second largest by assets and retail deposits. Through the largest branch network in the country with about 4,000 outlets and 30,000 employees, it provides services to almost 3,000 corporate, 126 thousand micro-, small and medium businesses (MSME) and 5.6 million active retail customers.



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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.