

 Early Warning System

EBRD-48438

FIF-Raiffeisen Leasing Croatia II



### Quick Facts

<b>Countries</b>	Croatia
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Completed
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2016-06-08
<b>Borrower</b>	Raiffeisen Leasing Croatia
<b>Sectors</b>	Finance, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 39.40 million
<b>Project Cost (USD)</b>	\$ 39.40 million



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## Project Description

This project finances Raiffeisen Leasing Croatia to provide leases to small and medium-sized enterprises, specifically for equipment, light commercial vehicles, trucks and trailers.

At least 30% of the facility will be used to provide lease financing to eligible small and medium-sized enterprises operating in underserved regions (i.e. outside of the capital city of Zagreb).



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## Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Raiffeisen Leasing Croatia d.o.o.](#) (Financial Intermediary)



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### Private Actors Description

As stated by the EBRD, Raiffeisen Leasing Croatia, a wholly owned subsidiary of the Raiffeisen Leasing International GmbH and Raiffeisenbank Austria d.d., is the third largest leasing company in Croatia holding 8.5% market share. As of 31 December 2015 Raiffeisen Leasing Croatia total assets stood at €195 million, whereas equity amounted to €18.1 million.



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## Contact Information

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### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



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## Other Related Projects

- EBRD-51564 FIF - Raiffeisen Leasing Croatia II