Early Warning System

EBRD-48424

Figeac Aero Regional

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Quick Facts

Countries	Morocco, Tunisia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-11-16
Borrower	Figeac Aero Group
Sectors	Construction, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 44.45 million
Project Cost (USD)	$ 75.66 million

Project Description

This project provides long-term financing to Figeac Aero Group, a leading supplier to aerospace manufacturers, to finance the expansion of its subsidiaries Figeac Aero Tunisie in Tunisia, and Figeac Aero Maroc and Casablanca Aeronautique in Morocco.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

The Borrower, Figeac Aero S.A., is the holding company for FIGEAC AERO Group, a leading aerospace supplier, specialised in the production of light alloy and hard metal structural parts, engine parts, landing gear parts and sub-assemblies. An international group with a workforce of 3,300 employees, FIGEAC AERO operates in France, the United States, Morocco, Mexico and Tunisia. As of end of March 2017, the Group, listed on Euronext in Paris, reported annual revenues of EUR 325 million.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Figeac Aero S.A.	Client	-
-	-	-	-	Figeac-Aéro Group	Parent Company	-

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.